For Public NOTICE

Neighborhood Stabilization Program 2

The City of Reading hereby announces that on or about July 15, 2009, as the lead applicant of the Consortium as established under the NSP 2 regulations, it will be submitting an Application to the U.S. Department of Housing and Urban Development for eight million dollars of funding. The members of the Consortium will be the City of Reading, the Public Housing Authority of the City of Reading and Our City Reading; a non-profit Corporation. Organizations identified to assist the Consortium in implementing the NSP 2 program include Neighborhood Housing Services of Greater Berks, Inc, Habitat for Humanity and the Berks County Redevelopment Authority.

The Consortium proposes to carry out acquisition, renovation, demolition of vacant and abandoned buildings and to construct new units in Census tracts 001100, 00100, 001200,00130 and 001800. A Map of the Census Tract is available at the Department of Community Development located at City Hall, 815 Washington St., Reading PA 19601 between the hours of 8:00 a.m. and 4:00 p.m. (610) 655-6211 or the Reading Housing Authority located at 400 Hancock Blvd. Reading PA 19611 between the hours of 8:30 a.m. and 4:30 p.m. (610) 775- 4814.

Generally, the Consortium will be making renovated homes and new units available for sale or rental to individuals or families at or below 120% of area median income or individuals and families earning 50% or below of area median income. At least 25% of the funds will be made available to house individuals or families earning 50% or below of area median income. Units will meet the Rehabilitation Standards of the City of Reading and, to the maximum extent feasible, meet all energy standards.

On July 13, 2009 the City Council of the City of Reading will vote on approving the Application for submission to the U.S. Department of Housing and Urban Development.

This notice has been posted at the City of Reading's web page, the address of which is www.readingpa.gov

For ten (10) days after the Publication of this Notice, citizens may comment in writing on the proposed use of funds and the target geography where the activities will be undertaken as additional information may be posted in on the web page. Translations will be provided for comments received in the Spanish language. Written Comments may be sent to the following:

Community Development Department

City of Reading

815 Washington St. 3-06

Reading PA 19601

| - | _ | - | - | - | - | - | - | - | - | - | - | - | - | - | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|

Marty Mayes

Director

Office of Community Development